

Town of Onancock

2024 Budget

Adopted by Town Council - May 22, 2023

	Budget 2024	Budget 2023	Budget 2022	Budget 2021
Government Activities				
Revenue	\$1,616,175	\$1,575,848	\$1,404,840	\$1,330,832
Use of Town Reserves	\$25,000	\$116,666	\$0	\$0
Expenditures	\$1,641,175	\$1,692,513	\$1,404,840	\$1,271,394
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$59,438
Special Revenue (Grants)				
Revenue	\$1,561,000	\$1,451,216	\$200,000	\$210,860
Use of Town Reserves	\$607,500	\$26,000	\$66,667	\$0
Expenditures	\$2,168,500	\$1,477,216	\$266,667	\$270,298
Inc/(Dec) in Net Position	\$0	\$0	\$0	-\$59,438
Business Activities (Water & Sewer)				
Revenue	\$430,500	\$1,252,440	\$1,398,961	\$1,331,838
Use of Town Reserves	\$0	\$50,000	\$0	\$0
Expenditures	\$273,296	\$1,144,448	\$877,885	\$810,762
Debt Payments	\$157,204	\$157,992	\$521,076	\$521,076
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$0
Town of Onancock				
Revenue	\$3,607,674	\$4,279,504	\$3,003,801	\$2,873,530
Use of Town Reserves	\$632,500	\$192,666	\$66,667	\$0
Expenditures	\$4,082,970	\$4,314,177	\$2,549,392	\$2,352,454
Debt Payments	\$157,204	\$157,992	\$521,076	\$521,076
Inc/(Dec) in Net Position	\$0	\$0	\$0	\$0

**Town of Onancock
2024 Budget
BY DEPARTMENT**

Department Descriptions	2024 Budget	2023 Budget	2022 Budget	2021 Budget
TOWN COUNCIL				
Revenue	\$ 25,000	\$ 85,000	\$ -	\$ -
Expenditures	\$ 100,869	\$ 129,323	\$ 48,646	\$ 48,888
Net	\$ (75,869)	\$ (44,323)	\$ (48,646)	\$ (48,888)
ADMINISTRATION				
Revenue	\$ 1,210,625	\$ 1,130,808	\$ 1,096,340	\$ 1,038,257
Expenditures	\$ 367,195	\$ 364,390	\$ 340,562	\$ 420,484
Net	\$ 843,430	\$ 766,418	\$ 755,778	\$ 617,773
POLICE				
Revenue	\$ 64,000	\$ 129,000	\$ 41,000	\$ 54,500
Expenditures	\$ 528,539	\$ 541,191	\$ 428,350	\$ 341,227
Net	\$ (464,539)	\$ (412,191)	\$ (387,350)	\$ (286,727)
FIRE				
Revenue	\$ 15,000	\$ 15,000	\$ 10,000	\$ 10,000
Expenditures	\$ 40,000	\$ 40,000	\$ 35,000	\$ 35,000
Net	\$ (25,000)	\$ (25,000)	\$ (25,000)	\$ (25,000)
DPW				
Revenue	\$ 110,500	\$ 106,500	\$ 94,000	\$ 90,400
Expenditures	\$ 402,265	\$ 391,731	\$ 357,588	\$ 267,786
Net	\$ (291,765)	\$ (285,231)	\$ (263,588)	\$ (177,386)
MARINA				
Revenue	\$ 216,050	\$ 226,207	\$ 163,500	\$ 137,675
Expenditures	\$ 202,307	\$ 225,878	\$ 194,694	\$ 158,009
Net	\$ 13,743	\$ 329	\$ (31,194)	\$ (20,334)
WATER				
Revenue	\$ 430,500	\$ 455,000	\$ 441,401	\$ 366,019
Expenditures	\$ 430,500	\$ 455,000	\$ 441,401	\$ 366,019
Net	\$ 0	\$ 0	\$ -	\$ -
SEWER				
Revenue	\$ -	\$ 847,440	\$ 957,560	\$ 962,319
Expenditures	\$ -	\$ 847,440	\$ 957,560	\$ 962,319
Net	\$ -	\$ -	\$ 0	\$ -
GRANTS				
Revenue	\$ 2,168,500	\$ 1,477,216	\$ 266,667	\$ 210,860
Expenditures	\$ 2,168,500	\$ 1,477,216	\$ 266,667	\$ 270,298
Net	\$ -	\$ -	\$ -	\$ (59,438)
TOTAL				
Revenue	\$ 4,240,174	\$ 4,472,170	\$ 3,070,468	\$ 2,870,030
Expenditures	\$ 4,240,174	\$ 4,472,169	\$ 3,070,468	\$ 2,870,030
Net	\$ (0)	\$ 0	\$ 0	\$ -