

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2023 BUDGET,
FISCAL YEARS 2023-2026 CAPITAL IMPROVEMENT PLAN
(CIP), CALENDAR YEAR 2022 TAX RATES & TO
APPROPRIATE FUNDS**

WHEREAS, it is the responsibility of the Town of Onancock Town Council to approve and control the Town's Fiscal Plan for fiscal year 2023; and

WHEREAS, it is the responsibility for the Town of Onancock Town Council to set the tax rates for calendar year 2022; and

WHEREAS, it is the responsibility for the Town of Onancock Town Council to adopt the Town's Capital Improvement Plan (CIP) covering the period fiscal year 2023 to fiscal year 2026; and

WHEREAS, the notice of public hearing for the Budget and CIP was advertised in the April 15, 2022 edition of the Eastern Shore Post in accordance with Section 15.2-2239 of the Code of Virginia, 1950 as amended; and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the CIP for fiscal year 2023 to 2026 received on March 10, 2022; and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the Town Manager's Proposed Budget for fiscal year 2023 received March 10, 2022; and

WHEREAS, a brief synopsis of the recommended budget, tax rates and notice of public hearing was advertised in the April 15, 2022, edition of the Eastern Shore Post in accordance with Section 15.2-2506 and 58.1-3321 of the Code of Virginia, 1950 as amended; and

WHEREAS, the Town of Onancock Town Council has received comments on the advertised budget, advertised tax rates and advertised changes in user fees from citizens of the Town of Onancock at a Public Hearing held on April 25, 2022; and

WHEREAS, it is the intent of the Town of Onancock Town Council that town management shall adhere to the budgeted funds in accordance with the total budget presented by the Town Manager and adjusted by the Town of Onancock Town Council; and therefore

IT IS RESOLVED, by the Town of Onancock Town Council this 23rd day of May 2022, that the following tax rates and personal property tax relief rates for Calendar Year 2022 be, and are hereby, approved as set forth in **Table 1** below; and

BE IT FURTHER RESOLVED that the fiscal year 2023 Town of Onancock budget set forth in **Table 2** be, and is hereby, approved and appropriated effective July 1, 2022; and,

BE IT FURTHER RESOLVED that the FY23-FY26 Capital Improvements Program (CIP) be, and is hereby, approved as set forth in **Table 3** below; and,

BE IT FURTHER RESOLVED that the appropriations designated for Town capital projects and active grants shall not lapse at the end of the fiscal year but shall remain appropriations until the completion of the project or grant or until the Town of Onancock Town Council changes or eliminates the appropriation.

**TABLE 1
CALENDAR YEAR 2022 TAX AND PERSONAL PROPERTY TAX RELIEF
& UTILITY RATES**

General Tax Rates:

Real Estate and improvements on real estate & Mobile Homes-For general Town purposes.....	\$0.28 per \$100 of assessed valuation
Personal Property and Machinery & Tools-For general Town Purposes excluding passenger cars, passenger trucks and motorcycles....	\$2.00 per \$100 of assessed valuation
Personal Property-For passenger cars, passenger trucks and motorcycles.....	\$1.70 per \$100 of assessed valuation
Personal Property and Machinery & Tools-For Businesses (Tax Types CE, HE, FE, TP).....	\$0.000 per \$100 of assessed valuation

Personal Property Tax Relief

Personal use vehicles valued at \$1,000 or less.....	100% relief of tax
All other personal use vehicles (Relief applies to the first \$20,000 of value only).....	38% relief of tax

Utility Rates

Water Rates	
First 3,000 Gallons.....	\$32.10 (minimum)
Next 12,000 Gallons.....	\$17.65 per 1,000 Gallons
Over 15,000 Gallons.....	\$7.85 per 1,000 Gallons
 Sewer Rates.....	 \$15.12 per 1,000 Gallons
 Garbage Pickup.....	 \$12.00 per Month

**TABLE 2
TOWN OF ONANCOCK FISCAL YEAR 2023 BUDGET**

2023 Budget	
Government Activities	
Revenue	\$1,575,848
Use of Town Reserves	\$116,666
Expenditures	\$1,692,514
Net Change in Position	\$0
Special Revenue (Grants)	
Revenue	\$1,451,216
Use of Town Reserves	\$26,000
Expenditures	\$1,477,216
Net Change in Position	\$0
Business Activities (Water & Sewer)	
Revenue	\$1,252,440
Use of Town Reserves	\$50,000
Expenditures	\$1,144,448
Debt Payments	\$157,992
Net Change in Position	\$0

**TABLE 3
FISCAL YEAR 2023-2026 CAPITAL IMPROVEMENT PLAN SUMMARY**

	2023	2024	2025	2026
Description				
Police Vehicle	\$48,000	\$48,000	\$48,000	\$0
Golf Carts	\$16,666	\$0	\$0	\$0
Water Dept Truck	\$68,000	\$0	\$0	\$0
48" Mower	\$0	\$7,000	\$0	\$0
Street Lights	\$0	\$60,000	\$20,000	\$36,000
Benches/Waste Cans	\$	\$7,200	\$7,200	\$0
Signs/Way-Finding	\$0	\$36,000	\$36,000	\$20,000
Landscaping Pickup	\$0	\$0	\$50,000	\$0
Street Crew Pickup	\$0	\$0	\$0	\$60,000
Total	\$132,666	\$158,200	\$161,200	\$116,000

VOTING AYE:

VOTING NAY:

ABSTAINING:

ABSENT:

Witness this signature and seal.

I hereby certify that the foregoing is a true and correct copy of the Resolution approved at the May 23, 2022, meeting of the Town of Onancock Town Council, Onancock, Virginia.

A COPY TESTE:


Maphis Oswald, Vice-Mayor

Date: 