

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

ALL DEPARTMENTS	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B	Explanation
				\$	%					
Revenue										
Administration	1,038,019	1,393,125	75%	(355,106)	(25%)	1,302,952	1,398,645	1,402,274		
Water	375,549	430,500	87%	(54,951)	(13%)	420,140	495,314	565,045		
Sewer	535,869	100,000	536%	435,869	436%	1,025,382	1,121,513	821,749		
Wharf	154,408	184,050	84%	(29,642)	(16%)	198,463	206,989	206,618		
Police	76,281	64,000	119%	12,281	19%	55,140	41,997	85,957		
Total Revenue	2,180,126	2,171,675	100%	8,451	0%	3,002,077	3,264,458	3,081,643		
Expenditures										
Council	50,364	75,868	66%	25,504	34%	41,247	39,942	59,837		
Administration	232,242	536,996	43%	304,754	57%	496,887	491,268	533,173		
Water	262,103	430,500	61%	168,397	39%	218,974	247,147	423,790		
Sewer	189,601	100,000	190%	(89,601)	(90%)	556,205	406,064	645,152		
Wharf	158,900	202,306	79%	43,406	21%	177,250	199,066	235,651		
Police	331,786	528,539	63%	196,753	37%	325,746	394,355	424,978		
Bid and Streets	115,711	189,317	61%	73,606	39%	133,009	156,818	169,928		
Parks & Land.	52,761	108,149	49%	55,388	51%	17,112	67,268	107,866		
Total Expenditures	1,393,468	2,171,675	64%	778,207	36%	1,966,430	2,001,928	2,600,375		
Net	786,658	0		786,658	0%	1,035,647	1,262,530	481,268		

Percentage of Year Completed: 58%

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
Expenditures									
Wages, Taxes & Benefits	8,820	15,527	57%	6,707	43%	14,793	15,118	15,129	
Town Attorney	14,000	24,000	58%	10,000	42%	735	2,733	18,000	
Travel And Training	0	2,000	0%	2,000	100%	25	0	0	
Main Street Partners	18,915	25,500	74%	6,585	26%	15,000	15,000	19,571	
Es Tourism-Tot Share	4,500	4,500	100%	0	0%	4,620	4,154	4,600	
Liability Insurance	4,130	4,341	95%	212	5%	6,074	0	2,150	
Office Supplies	0	0	No Budget	0	0%	0	2,937	387	
Total Expenditures	50,364	75,868	66%	25,504	34%	41,247	39,942	59,837	

Percentage of Year Completed: 58%

Town of Onancock
Budget Summary by Department
Through January 31, 2024

Revenue	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
ADMINISTRATION									
Real Property-Current	388,460	380,146	102%	8,314	2%	324,439	373,468	379,753	
Real Property-Late	14,827	20,000	74%	(5,173)	(26%)	78,952	32,135	28,464	
Public Service-Real	11,279	15,000	75%	(3,721)	(25%)	17,593	15,814	3,799	
Personal Property-Current	174,559	166,305	105%	8,254	5%	190,967	255,838	183,797	
Personal Property-Late	21,143	10,000	211%	11,143	111%	15,867	15,459	15,056	
Penalties	10,354	13,000	80%	(2,646)	(20%)	21,897	9,240	7,703	
Local Sales Tax	53,928	91,834	59%	(37,906)	(41%)	89,367	92,372	105,461	
Consumers Utility Tax	30,484	51,000	60%	(20,516)	(40%)	55,696	56,036	50,339	
Business License Tax	995	3,000	33%	(2,005)	(67%)	35,768	3,711	3,465	
Vehicle Decals	21,877	26,000	84%	(4,123)	(16%)	5,213	20,834	26,348	
Bank Stock Taxes	0	33,000	0%	(33,000)	(100%)	48,262	45,329	32,307	
Communication Tax	37,662	75,000	50%	(37,338)	(50%)	74,358	70,214	71,938	
Transient Occupancy	22,323	34,000	66%	(11,677)	(34%)	20,816	26,094	25,220	
Building/Zoning Perm	865	2,500	35%	(1,635)	(65%)	1,700	1,975	2,100	
Meals Tax	163,926	248,000	66%	(84,074)	(34%)	194,319	237,448	255,108	
Meals & Transient La	96	0	No Budget	96	0%	1,999	685	3,722	
Rental Of Property	6,683	12,240	55%	(5,557)	(45%)	12,240	13,767	13,164	
Water Tower Rental I	0	6,850	0%	(6,850)	(100%)	6,850	0	6,850	
Grass Cutting	2,250	4,500	50%	(2,250)	(50%)	6,555	7,400	4,515	
Trash Revenue	53,728	106,000	51%	(52,272)	(49%)	53,340	61,280	90,448	
Interfund	2,288	25,000	9%	(22,712)	(91%)	0	0	41,364	
Transfers In	0	0	No Budget	0	0%	0	0	0	
Miscellaneous Revenue	4,041	32,000	13%	(27,959)	(87%)	30,697	9,766	11,531	
Fire Program Funds	15,000	15,000	100%	0	0%	15,000	15,000	15,000	
Litter Control Grant	1,250	1,250	100%	0	0%	820	108	2,723	
Va Comm For The Arts	0	1,500	0%	(1,500)	(100%)	0	1,500	3,000	
Loan And Grants Proc	0	20,000	0%	(20,000)	(100%)	0	33,000	19,100	

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
ADMINISTRATION									
Total Revenue	1,038,019	1,393,125	75%	(355,106)	(25%)	1,302,952	1,398,645	1,402,274	
Expenditures									
Wages, Taxes & Benefits	97,993	185,958	53%	87,965	47%	205,673	180,235	176,092	
Legal And Collection	3,375	0	No Budget	(3,375)	0%	0	1,750	0	
Audit Service	0	24,500	0%	24,500	100%	16,750	17,750	24,500	
Bank Processing Fees	1,497	3,600	42%	2,103	58%	5,108	3,576	2,659	
Credit Card Fees	17,177	11,500	149%	(5,677)	(49%)	369	9,217	12,842	
Payroll Processing F	5,668	8,450	67%	2,782	33%	3,259	7,263	6,798	
Temp Services	0	2,500	0%	2,500	100%	0	0	0	
Professional Develop	1,929	12,000	16%	10,071	84%	200	227	1,099	
Software Subscriptio	17,048	28,000	61%	10,952	39%	0	20,323	27,493	
Software Support	3,552	13,665	26%	10,113	74%	0	10,408	16,043	
Office Equipment	2,194	4,000	55%	1,806	45%	21,595	7,982	8,549	
Advertising	2,252	10,000	23%	7,748	77%	2,951	10,503	12,324	
Postage	1,584	3,000	53%	1,417	47%	2,626	1,289	2,021	
Telephone	2,550	6,000	42%	3,450	58%	1,680	3,272	4,976	
Property Insurance	1,983	1,377	144%	(606)	(44%)	0	805	681	
General Liability In	2,333	5,661	41%	3,328	59%	0	12,333	3,416	
Workers Comp	411	306	134%	(105)	(34%)	0	330	54	
Travel	460	1,000	46%	540	54%	0	45	0	
Dues & Membership	1,920	1,200	160%	(720)	(60%)	1,072	2,440	1,086	
Office Supplies	4,090	10,000	41%	5,910	59%	8,519	7,411	9,483	
Historic Onancock Sc	0	0	No Budget	0	0%	7,500	0	450	
Has - Property Insur	8,658	7,979	109%	(679)	(9%)	0	6,503	5,954	
Cultural Enrichment	0	3,000	0%	3,000	100%	1,250	2,669	3,041	
Miscellaneous	0	3,500	0%	3,500	100%	3,261	574	110	
Website & Printing	0	5,000	0%	5,000	100%	0	318	13,430	

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

ADMINISTRATION	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
Town Events	0	6,500	0%	6,500	100%	0	266	1,996	
Employee Welfare	366	500	73%	134	27%	686	1,176	414	
Computer Capital Out	0	0	No Budget	0	0%	0	0	2,945	
Contingency	600	8,000	8%	7,400	93%	0	5,030	3,800	
Bank Building Loan	0	0	No Budget	0	0%	0	26,781	6,696	
Trash Collection Ser	51,690	104,800	49%	53,110	51%	101,110	106,244	102,597	
Town Plan	2,622	25,000	10%	22,378	90%	0	0	41,391	
Contribution To Fire	0	25,000	0%	25,000	100%	25,000	25,000	25,000	
Fire Programs Funding	0	15,000	0%	15,000	100%	15,000	15,000	15,000	
Total Expenditures	232,242	536,996	43%	392,719	73%	496,887	491,268	533,173	

Net	805,777	856,129	94%	37,613	4%	806,065	907,377	869,101	
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Percentage of Year Completed: 58%

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024
				\$	%				
WATER									
Revenue									
Water Charges	332,781	425,000	78%	(92,219)	(22%)	394,911	424,515	548,614	
Water Installation F	33,300	0	No Budget	33,300	0%	3,000	4,500	1,500	
Water & Sewer Penalt	7,758	5,500	141%	2,258	41%	19,615	16,671	12,765	
Miscellaneous Revenu	1,710	0	No Budget	1,710	0%	2,614	49,628	2,167	
Total Revenue	375,549	430,500	87%	(54,951)	(13%)	420,140	495,314	565,045	
Expenditures									
Wages, Taxes & Benefits	89,782	152,526	59%	62,744	41%	116,120	109,047	138,505	
Training & Travel	0	4,000	0%	4,000	100%	0	79	0	
Vehicle Repair	0	750	0%	750	100%	3,045	1,018	0	
Repair & Maintenance	23,075	25,000	92%	1,925	8%	17,552	10,960	28,363	
Auto Insurance	278	450	62%	172	38%	0	412	0	
Printing Utility Bil	1,230	500	246%	(730)	(146%)	507	0	0	
Advertising	0	250	0%	250	100%	0	0	0	
Electric Services	4,181	20,000	21%	15,819	79%	13,779	14,974	15,360	
Postage	1,836	2,000	92%	165	8%	755	1,123	844	
Reserve For Cip	31,880	0	No Budget	(31,880)	0%	0	19,420	42,530	
Dues & Memberships	0	950	0%	950	100%	527	0	0	
Health Department Fe	2,169	3,000	72%	831	28%	2,165	2,169	2,169	
Vehicle Fuel	2,377	2,500	95%	123	5%	1,863	2,366	1,753	
Lab Supplies	3,247	2,000	162%	(1,247)	(62%)	998	2,064	3,413	
Purification Supplie	14,983	28,000	54%	13,018	46%	21,099	8,935	24,065	
Outside Consultants	4,003	9,400	43%	5,397	57%	0	300	1,725	
Small Tools & Equipm	0	3,800	0%	3,800	100%	80	2,650	3,099	
Property Insurance	0	3,300	0%	3,300	100%	0	0	1,814	
Interest - Bond - Wa	27,950	55,900	50%	27,950	50%	36,945	36,154	55,900	
Interest - Bond - Wa	1,228	1,668	74%	440	26%	1,662	1,588	2,456	
Interest - Bond - Wa	49,818	99,636	50%	49,818	50%	0	25,491	99,637	
Total Expenditures	262,103	430,500	61%	168,397	39%	218,974	247,147	423,790	
Net	113,447	0		113,447	0%	201,166	248,167	141,256	

Percentage of Year Completed: 58%

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
SEWER									
Revenue									
Sewer Charges	444,178	0	No Budget	444,178	0%	1,014,068	1,071,885	818,382	
Sewer Installation F	3,400	0	No Budget	3,400	0%	8,700	0	1,200	
Paving from 2023 Budget	88,291	100,000	88%	(11,709)	(12%)	0	0	0	
Total Revenue	535,869	100,000	536%	435,869	436%	1,025,382	1,121,513	821,749	
Expenditures									
Coll. Repair/Maintena	95,318	0	No Budget	(95,318)	0%	75,412	136,140	253,160	
Electric Services	1,169	0	No Budget	(1,169)	0%	71,544	45,809	3,675	
Telephone	0	0	No Budget	0	0%	9,541	11,974	(1,062)	
Paving from 2023 Budget	88,291	100,000	88%	11,709	12%	0	0	100,000	
Hrsd Transition Cost	0	0	No Budget	0	0%	17,021	23,577	2,536	
Transfer To Reserve	0	0	No Budget	0	0%	0	0	283,715	
Total Expenditures	189,601	100,000	190%	(89,601)	(90%)	556,205	406,064	645,152	
Net	346,268	0		346,268	0%	469,177	715,449	176,596	

Percentage of Year Completed: 58%


**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

WHARF	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-20248
				\$	%				
Revenue									
Boat Dockage Fees-Mo	0	250	0%	(250)	(100%)	125	1,311	650	
Boat Dockage Fees-Tr	50,011	55,000	91%	(4,989)	(9%)	75,106	60,562	71,443	
Parking Fee	475	300	158%	175	58%	995	512	232	
Parking Fee - Annual	0	0	No Budget	0	0%	420	336	0	
Gasoline Sales	94,024	112,000	84%	(17,976)	(16%)	108,700	128,103	121,932	
Ice And Other	2,156	3,500	62%	(1,344)	(38%)	2,513	7,628	4,971	
Golf Cart	2,170	4,000	54%	(1,830)	(46%)	0	0	0	
Wharf Electric	5,573	9,000	62%	(3,428)	(38%)	10,504	8,537	7,390	
Total Revenue	154,408	184,050	84%	(29,642)	(16%)	198,463	206,989	206,618	
Expenditures									
Wages, Taxes & Benefits	52,148	71,072	73%	18,924	27%	60,661	55,949	59,458	
Square Cc Fees	4,803	5,500	87%	697	13%	4,365	5,423	5,732	
Vehicle Repair	1,613	200	806%	(1,413)	(706%)	0	259	296	
Vehicle Fuel	354	300	118%	(54)	(18%)	0	63	0	
Electric Services	3,304	6,000	55%	2,696	45%	4,993	4,415	4,728	
Telephone	354	700	51%	346	49%	629	624	344	
Property Insurance	357	448	80%	91	20%	0	319	222	
Auto Insurance	271	412	66%	142	34%	0	412	199	
Worker'S Comp Insura	1,270	2,424	52%	1,154	48%	0	2,670	611	
Office Supplies	474	250	190%	(224)	(90%)	0	289	2,663	
Wharf Janitorial Sup	468	1,000	47%	532	53%	661	351	1,519	
Repair & Maintenance	3,027	3,500	86%	473	14%	6,451	7,797	7,597	
Cost Of Gas/Diesel S	82,794	88,000	94%	5,206	6%	74,263	104,528	98,947	
Cost Of Merchandise	0	0	No Budget	0	0%	0	0	1,400	
Misc.	0	1,000	0%	1,000	100%	8,365	269	1,376	
Advertising & Dues	1,065	16,000	7%	14,935	93%	5,582	8,548	7,393	
Rent	6,600	5,500	120%	(1,100)	(20%)	1,100	7,150	8,200	
Capital Improvements	0	0	No Budget	0	0%	10,180	0	16,500	
Total Expenditures	158,900	202,306	79%	43,406	21%	177,250	199,066	235,651	
Net	(4,493)	(18,256)	25%	13,764	75%	21,213	7,923	(29,032)	
Fuel Margin	11,250	24,000	47%	(12,750)	(53%)	34,437	23,575	22,985	
Fiscal Slip Nights	459	759	61%	(300)	(39%)	774	755	761	
Season Slip Nights	783	759	103%	24	3%				

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

POLICE	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
Revenue									
Traffic Fines	4,540	13,000	35%	(8,460)	(65%)	8,290	6,904	13,226	
Esummons	673	0	No Budget	673	0%	0	110	960	
Grant - 599	23,033	35,000	66%	(11,967)	(34%)	46,850	29,678	32,647	
Grant - Doj O.T.	0	9,000	0%	(9,000)	(100%)	0	1,005	30,867	
Grant - Hwy Safety	1,235	7,000	18%	(5,765)	(82%)	0	4,300	8,257	
Loan And Grant Proceeds	46,800	0	No Budget	46,800	0%	0	0	0	
Total Revenue	76,281	64,000	119%	12,281	19%	55,140	41,997	85,957	
Expenditures									
Wages, Taxes & Benefits	222,840	416,492	54%	193,652	46%	288,004	321,795	363,362	
Court Costs	0	500	0%	500	100%	0	178	0	
Training	1,925	4,000	48%	2,075	52%	4,384	2,690	2,397	
New Officer Training	17,716	17,776	100%	60	0%	0	8,327	(35)	
Vehicle Repair	3,939	3,591	110%	(348)	(10%)	2,650	2,791	4,052	
Computer Maintenance	30	4,500	1%	4,470	99%	2,691	4,652	1,127	
Security Cameras	3,017	16,280	19%	13,263	81%	0	0	0	
Telephone Services	1,451	2,904	50%	1,453	50%	3,394	3,165	2,708	
Line Of Duty Act	2,193	3,809	58%	1,616	42%	2,742	3,655	3,462	
Vehicle Insurance	2,215	2,966	75%	751	25%	0	2,801	2,484	
Workers Comp	6,869	10,100	68%	3,231	32%	0	8,823	7,214	
Travel	0	500	0%	500	100%	35	35	164	
Office Supplies	1,340	3,750	36%	2,410	64%	3,741	2,324	2,528	
Vehicle Fuel	3,546	12,000	30%	8,454	70%	7,018	12,527	11,034	
Uniforms	5,177	3,000	173%	(2,177)	(73%)	2,046	1,382	2,485	
Animal Population Co	372	500	74%	128	26%	587	954	0	
Police Supplies	3,420	6,211	55%	2,791	45%	8,317	10,443	7,546	
Police Vehicles	55,735	19,660	283%	(36,075)	(183%)	0	6,554	13,108	
Total Expenditures	331,786	528,539	63%	196,753	37%	325,746	394,355	424,978	

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
			\$	%				
(255,505)	(464,539)	55%	209,034	45%	(270,606)	(352,358)	(339,021)	
Net								

POLICE

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

<u>BUILDINGS & STREETS</u>	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance		2021	2022	2023	Trend 2020-2024B
				\$	%				
Expenditures									
Wages, Taxes & Benefits	53,724	90,698	59%	36,974	41%	47,712	69,042	81,473	
Vehicle Repair	1,996	5,000	40%	3,004	60%	619	615	3,569	
Electric Service	26,543	29,000	92%	2,457	8%	22,546	18,277	6,894	
Heating Oil	0	4,000	0%	4,000	100%	0	2,554	0	
Property Insurance	626	685	91%	59	9%	0	2,004	338	
Auto Insurance	290	820	35%	530	65%	0	412	200	
Worker'S Comp Insura	567	1,665	34%	1,098	66%	0	1,481	1,139	
Street Repair	6,649	17,500	38%	10,851	62%	180	27,087	32,516	
Janitorial Supplies	63	250	25%	187	75%	0	985	995	
Cleaning Services	1,800	4,200	43%	2,400	57%	0	3,914	3,914	
Repairs And Maintena	15,930	12,500	127%	(3,430)	(27%)	27,602	18,028	27,309	
Vehicle Fuel	1,367	3,600	38%	2,233	62%	517	3,686	6,753	
Small Equipment Repa	405	3,000	13%	2,595	87%	323	3,013	763	
Uniforms	0	3,000	0%	3,000	100%	555	2,614	182	
Can Liners	0	1,500	0%	1,500	100%	1,770	1,158	1,569	
Safety/Street Signs	810	2,000	41%	1,190	59%	528	1,140	1,554	
New Public Works Veh	4,842	9,774	50%	4,932	50%	0	0	0	
Blacksmith Shop	100	125	80%	25	20%	0	93	761	
Total Expenditures	115,711	189,317	61%	73,606	39%	133,009	156,818	169,928	

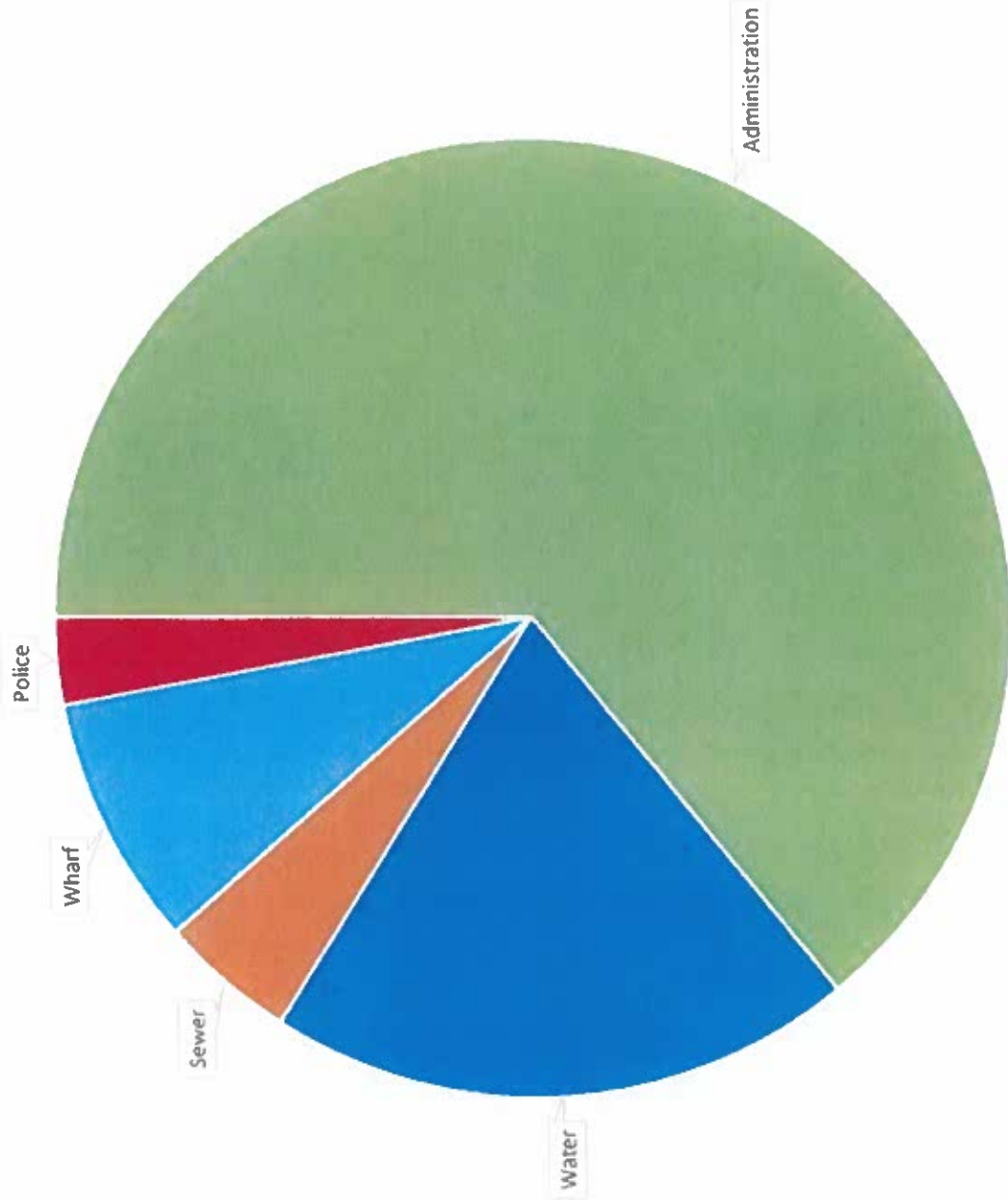
Percentage of Year Completed: 58%

**Town of Onancock
Budget Summary by Department
Through January 31, 2024**

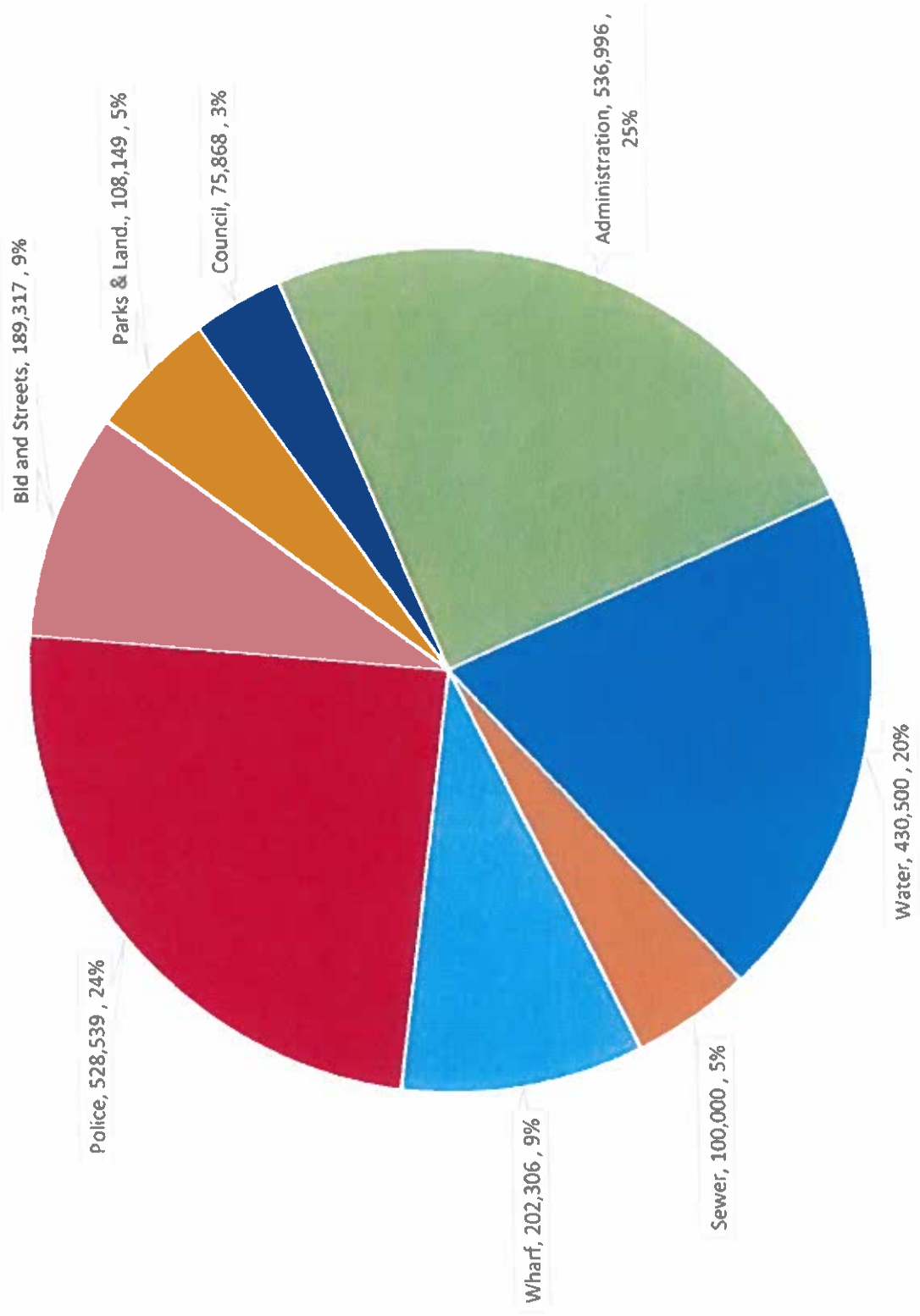
<u>PARKS & LANDSCAPING</u>	ACTUAL YTD	BUDGET 2024	% OF BUDGET	Positive/(Negative) Variance \$	%	2021	2022	2023	Trend 2020-2024B
Expenditures									
Wages and Benefits	40,187	67,363	60%	27,176	40%	0	17,792	35,653	
Vehicle Repair	64	1,500	4%	1,436	96%	0	839	780	
Electric Services	3,016	0	No Budget	(3,016)	0%	1,053	11,841	35,585	
Property Insurance	197	250	79%	53	21%	0	0	119	
Auto Insurance	1,043	2,820	37%	1,777	63%	0	1,401	1,402	
Worker'S Comp Insura	17	716	2%	699	98%	0	1,481	1,348	
Repair & Maintenance	1,922	3,000	64%	1,078	36%	441	7,433	3,900	
Vehicle Fuel	1,221	2,500	49%	1,279	51%	0	2,562	2,847	
Small Tools & Equipm	301	1,500	20%	1,199	80%	926	5,296	1,188	
Parks-Plantings & La	0	4,000	0%	4,000	100%	2,499	6,606	2,217	
Tree Board And Beaut	0	4,000	0%	4,000	100%	460	830	292	
Holiday Decorations	2,321	7,500	31%	5,179	69%	2,633	2,120	10,654	
Mosquito Control	2,470	6,500	38%	4,030	62%	4,950	4,917	6,881	
Weed Control	0	6,500	0%	6,500	100%	4,150	4,150	5,000	
Total Expenditures	52,761	108,149	49%	55,388	51%	17,112	67,268	107,866	

Percentage of Year Completed: 58%

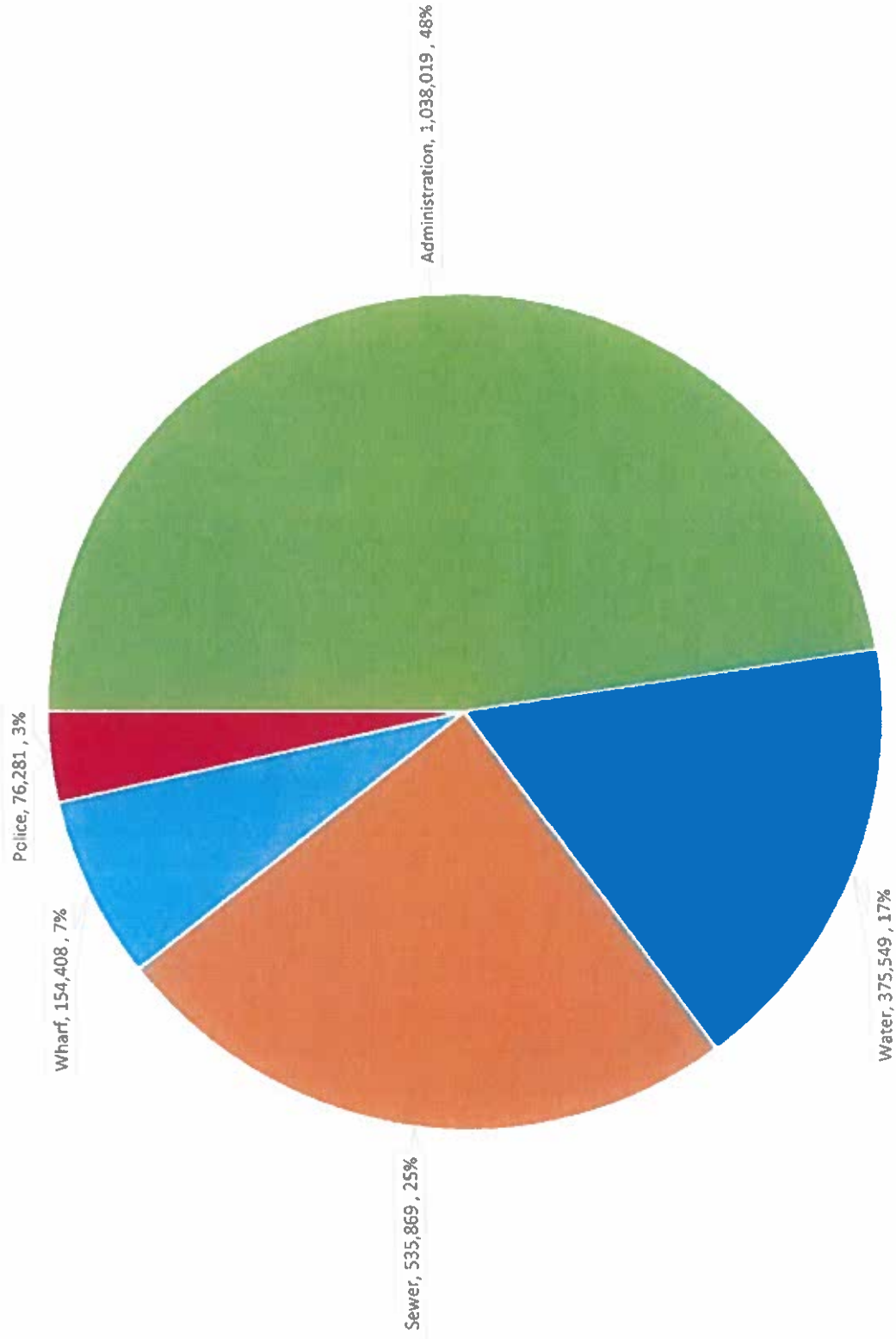
Revenue - Budget 2024



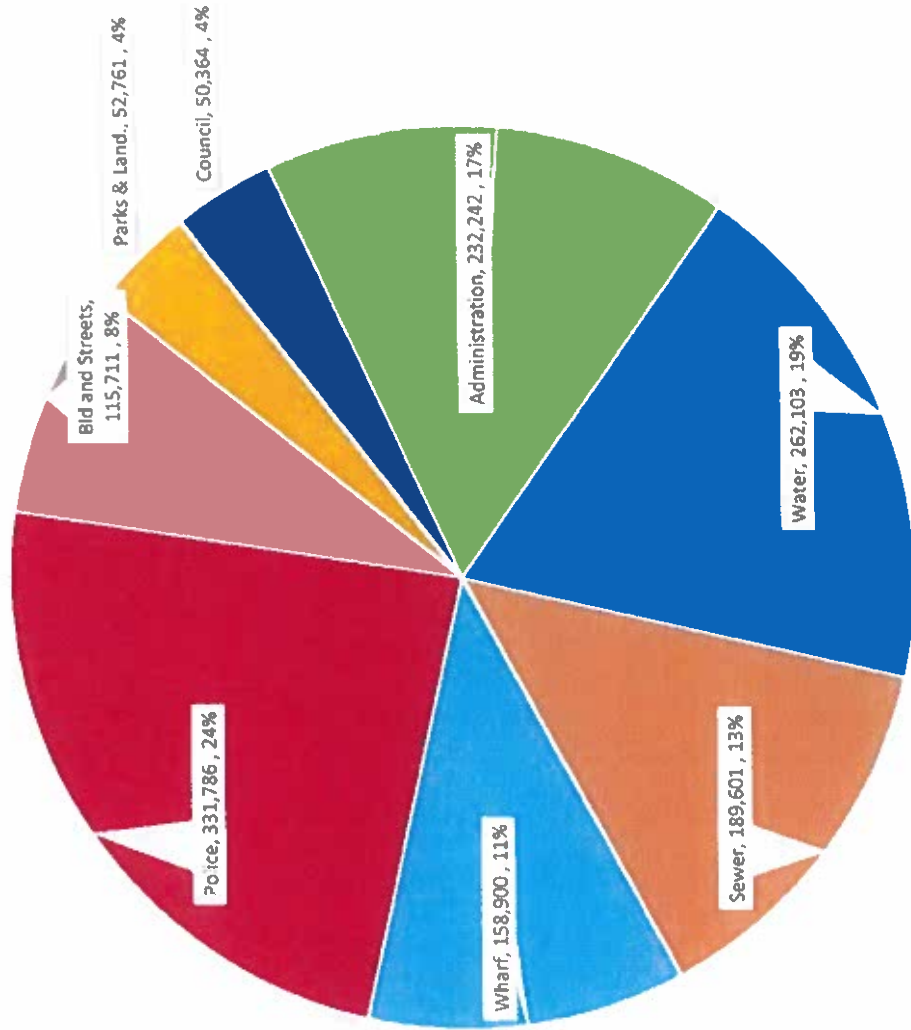
Expenditure - Budget 2024



Revenue - Actual 2024



Expenditures - Actual 2024



Town of Onancock
Cash and Reserve Report
Through January 31, 2024

	Current Year	Prior Year	% Increase / (Decrease)
CASH AND RESERVES			
CASH			
Checking	101,082	572,992	(82%)
RESERVES			
Cash Reserve (savings account)	2,475,142	1,171,744	111%
Grant Match or Project Reserve	258,372	459,594	(44%)
Capital Asset Reserve	144,693	84,816	71%
General Fund Reserve	525,027	408,802	28%
ARPA Funds	622,026	1,053,356	(41%)
Utility Reserve	739,718	751,141	(2%)
Total Reserves	4,764,978	3,929,453	21%
Total Cash and Reserves	4,866,060	4,502,445	8%
Cash and Reserves - No ARPA	4,244,034	3,449,089	23%
Reserves Only - No ARPA	4,142,952	2,876,097	44%
REQUIRED RESERVES PER POLICY			
Grant Match or Project Reserve	250,000 Up to \$250,000	Policy	Current Reserve 258,372 Over/(Under Reserved) 8,372
Capital Asset Reserve	142,017 25% of 5-year CAPEX plan		144,693 2,677
General Fund Reserve	507,754 30% of budgeted revenue		525,027 17,273
Utility Reserve	715,970 (\$1,837,935)+ \$15k for road repairs		739,718 23,748
	120 day operating (\$455,000/12 *4)+		
	30% Accumulated Depreciation		
Total Required Reserves per Policy	\$ 1,615,740	Over/(Under) Reserved	\$ 1,667,810