

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2025 BUDGET,  
FISCAL YEARS 2025-2029 CAPITAL IMPROVEMENT PLAN  
(CIP), CALENDAR YEAR 2025 TAX RATES & TO  
APPROPRIATE FUNDS**

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WHEREAS, it is the responsibility of the Town of Onancock Town Council to approve and control the Town's Fiscal Plan for fiscal year 2025 and

WHEREAS, it is the responsibility of the Town of Onancock Town Council to set the tax rates for the calendar year 2024 and

WHEREAS, it is the responsibility of the Town of Onancock Town Council to adopt the Town's Capital Improvement Plan (CIP) covering the period fiscal year 2025 to fiscal year 2029 and

WHEREAS, the notice of public hearing for the Budget and CIP was advertised in the April 12, 2024, edition of the Eastern Shore Post per §15.2-2239 of the Code of Virginia, 1950 as amended and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the CIP for the fiscal year 2025 to 2029 received on March 25, 2024, and

WHEREAS, the Town of Onancock Town Council has received, reviewed, and adjusted the Town Manager's Proposed Budget for the fiscal year 2025 received May 13, 2024, and

WHEREAS, notices of public hearings were advertised in the April 12, 2024, and May 3, 2024, editions of the Eastern Shore Post per §15.2-2506 and §58.1-3321 of the Code of Virginia, 1950 as amended and

WHEREAS, the Town of Onancock Town Council has received comments on budget requests at the public hearing on April 12, 2024, and again on the advertised budget, advertised tax rates, and advertised changes in user fees from citizens of the Town of Onancock at a Public Hearing held on May 20, 2024; and

WHEREAS, the Town of Onancock Town Council intends that town management shall adhere to the budgeted funds following the total budget presented by the Town Manager and adjusted by the Town of Onancock Town Council; therefore

IT IS RESOLVED, by the Town of Onancock Town Council this 24<sup>th</sup> day of June 2024, that the following tax rates and personal property tax relief rates for Calendar Year 2024 be, and are hereby, approved as outlined in **Table 1** below; and

BE IT FURTHER RESOLVED that the fiscal year 2025 Town of Onancock budget outlined in **Table 2** be, and is hereby, approved, and appropriated effective July 1, 2024; and,

BE IT FURTHER RESOLVED that the FY25-FY29 Capital Improvements Program (CIP) be, and is hereby, approved as outlined in **Table 3** below; and,

BE IT FURTHER RESOLVED that the appropriations designated for Town capital projects and active grants shall not lapse at the end of the fiscal year but shall remain appropriations until the completion of the project or grant or until the Town of Onancock Town Council changes or eliminates the appropriation.

**TABLE 1  
CALENDAR YEAR 2024 TAX AND PERSONAL PROPERTY TAX RELIEF  
& UTILITY RATES**

**General Tax Rates:**

Real Estate and improvements on real estate & Mobile Homes-For	
General Town purposes.....	\$0.2420 per \$100 of assessed valuation.
Personal Property and Machinery & Tools-For general Town	
Purposes excluding passenger cars, trucks, and motorcycles.....	\$2.10 per \$100 of assessed valuation.
Personal Property-For passenger cars, trucks, and	
motorcycles.....	\$1.75 per \$100 of assessed valuation.
Personal Property and Machinery & Tools-For Businesses	
(Tax Types CE, HE, FE, TP).....	\$0.000 per \$100 of assessed valuation.

**Personal Property Tax Relief**

Personal use vehicles valued at \$1,000 or less.....	100% relief of tax.
All other personal use vehicles (Relief applies to the first \$20,000	
of value only).....	38% relief of tax.

**Utility Rates**

Water Rates	<b><u>Every Other Month</u></b>	
First 3,000 Gallons.....		\$33.06 (minimum)
Next 12,000 Gallons.....		\$16.38 per 1,000 Gallons
Over 15,000 Gallons.....		\$8.09 per 1,000 Gallons

Sewer Rates..... \$16.56 per 1,000 Gallons

Garbage Pickup..... \$26.00 per Month

Water Rates	<b><u>Every Month</u></b>	
First 1,500 Gallons.....		\$16.53 (minimum)
Next 6,000 Gallons.....		\$8.19 per 1,000 Gallons
Over 7,500 Gallons.....		\$4.05 per 1,000 Gallons

Sewer Rates..... \$16.56 per 1,000 Gallons

Garbage Pickup..... \$13.00 per Month

**TABLE 2  
TOWN OF ONANCOCK FISCAL YEAR 2025 BUDGET**

	<b>2025 Budget</b>
<b>Government Activities</b>	
Revenue	\$1,612,992
Use of Town Reserves	\$634,560
Expenditures	\$2,247,552
Net Change in Position	\$0
<b>Special Revenue (Grants)</b>	
Revenue	\$1,877,500
Use of Town Reserves	\$0
Expenditures	\$1,877,500
Net Change in Position	\$0
<b>Business Activities (Water &amp; Sewer)</b>	
Revenue	\$462,400
Use of Town Reserves	\$0
Expenditures	\$305,196
Debt Payments	\$157,204
Net Change in Position	\$0

**TABLE 3  
FISCAL YEAR 2025-2029 CAPITAL IMPROVEMENT PLAN SUMMARY**

	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
<b>Description</b>					
Street signs	\$30,500	\$15,250	\$0	\$0	\$0
Wayfinding signs	\$42,700	\$0	\$0	\$0	\$0
Entry sign	\$34,160	\$0	\$0	\$0	\$0
Queen St parking lot	\$469,700	\$0	\$0	\$0	\$0
Street lights downtown	\$0	\$274,500	\$274,500	\$0	\$0
Water Generator	\$0	\$75,000	\$0	\$0	\$0
Backhoe	\$0	\$90,000	\$0	\$0	\$0
Water department van	\$0	\$55,000	\$0	\$0	\$0
Interpretive signs	\$0	\$20,000	\$0	\$0	\$0
Benches/Trash/Alley lights	\$0	\$25,000	\$0	\$0	\$0
Building and St (250/dump)	\$0	\$0	\$68,000	\$0	\$0
Street lights uptown	\$0	\$0	\$0	\$237,900	\$0
King Street sidewalk VDOT	\$0	\$0	\$0	\$0	\$366,000
<b>Total</b>	<b>\$577,060</b>	<b>\$554,750</b>	<b>\$417,500</b>	<b>\$237,900</b>	<b>\$366,000</b>

VOTING AYE:

VOTING NAY:

ABSTAINING:

ABSENT:

Witness this signature and seal.

I certify that the foregoing is a true and correct copy of the Resolution approved at the June 24, 2024, meeting of the Town of Onancock Town Council, Onancock, Virginia.

A COPY TESTE:

\_\_\_\_\_  
Fletcher Fosque, Mayor

Date: \_\_\_\_\_